UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

October 6, 2023

In the Matter of

Net Lease Office Properties 58th Floor One Manhattan West, 395 9th Avenue New York, NY 10001

ORDER DECLARING REGISTRATION EFFECTIVE PURSUANT TO SECTION 12(d) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

File No: 001-41812

Net Lease Office Properties has filed with the Commission and the New York Stock Exchange an application to register its common shares of beneficial interest on the exchange, pursuant to Section 12(b) of the Securities Exchange Act of 1934.

In accordance with Section 12(d) of the Exchange Act, the authorities of the exchange have certified to the Commission that they have approved the class of securities for listing and registration.

Net Lease Office Properties requests that the registration be made effective before 30 days have expired since the Commission received the exchange's certification.

The request for acceleration appears to be appropriate in the public interest and for the protection of investors. Therefore, it is ORDERED that the registration on the New York Stock Exchange shall become effective immediately.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

James Lopez Office Chief